

Selected BLS Economic Indicators



Ocean City

Selected Indicators

This fact sheet presents recent **employment and unemployment, price, and earnings data** for New Jersey, Ocean City Metropolitan Statistical Area (MSA), and the United States. The **Consumer Price Index (CPI)** measures price changes, or inflation, for particular commodities and services at the retail level. The **Producer Price Index (PPI)** measures price changes, or inflation, for particular commodities and services at the wholesale level and is widely used by business firms as an escalator in long-term contracts. The **Employment Cost Index (ECI)** measures price changes, or inflation, of labor costs which include wages and salaries and employer costs for employee benefits. An **occupational pay relative** is a calculation of pay (wages, salaries, commission, and production bonuses) for a given metropolitan area relative to the nation as a whole; the calculation controls for differences among areas in occupational composition, establishment and occupational characteristics, and the fact that data are collected for areas at different times during the year.

Consumer Price Index (1982-84) = 100	April 2006	April 2007	Percent change
All Urban Consumers (CPI-U)			
U.S. City Average	201.5	206.686	2.6
Northeast	214.7	219.501	2.2
Philadelphia-Wilmington-Atlantic City	211.6	215.270	1.7
Urban Wage Earners & Clerical Workers (CPI-W)			
U.S. City Average	197.2	202.130	2.5
Northeast	211.0	215.802	2.3
Philadelphia-Wilmington-Atlantic City	211.1	214.668	1.7
Producer Price Index, U.S. (1982 = 100)	April 2006	April 2007	Percent change
Finished goods	160.7	165.8	3.2
All commodities	164.3	171.2	4.2
Industrial commodities	168.8	173.7	2.9

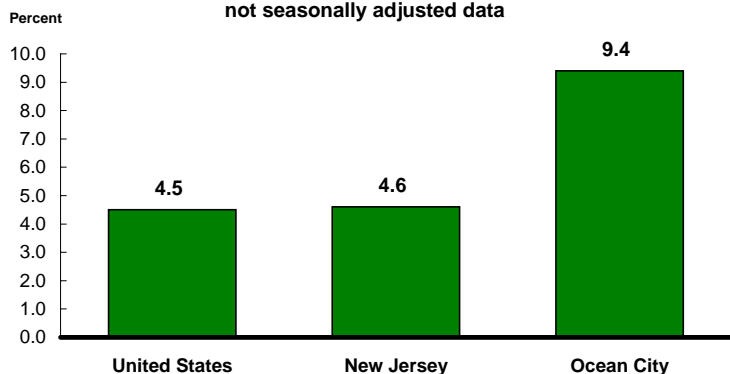
Most recent PPI numbers are preliminary.

Unemployment levels, age 16 years and over (not seasonally adjusted, in thousands)

Area	March 2006	March 2007	Net change	Percent change
United States	7,255.0	6,913.0	-342.0	-4.7
New Jersey	220.2	206.3	-13.9	-6.3
Ocean City	5.3	4.9	-0.4	-6.8

Most recent numbers are preliminary.

Unemployment rates, March 2007 not seasonally adjusted data



Employment Cost Index (December 2005) = 100	1st Qtr. 2006	1st Qtr. 2007	Percent change
Total Compensation-Private Industry Workers			
United States	100.8	104.0	3.2
Northeast	100.9	104.0	3.1
Middle Atlantic	100.9	104.2	3.3
Occupational Pay Relatives (United States = 100)	July 2005		
Philadelphia-Wilmington-Atlantic City			
All Occupations		106 *	
Management, business, and financial		109 *	
Professional and related		109 *	
Service		107 *	
Sales and related		99	
Office and administrative support		108 *	
Construction and extraction		107 *	
Installation, maintenance, and repair		106 *	
Production		105	
Transportation and material moving		108 *	

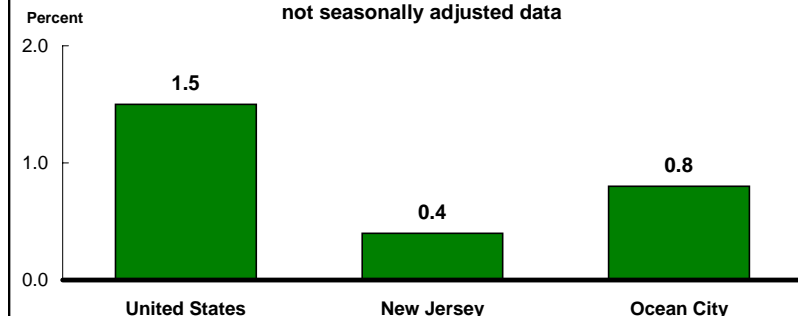
*The pay relative for this area is significantly different from the national average of all areas at the 10 percent level of significance.

Nonfarm payroll employment (not seasonally adjusted, in thousands)

Area	March 2006	March 2007	Net change	Percent change
United States	134,868.0	136,835.0	1,967.0	1.5
New Jersey	4,029.8	4,047.2	17.4	0.4
Ocean City	36.4	36.7	0.3	0.8

Most recent numbers are preliminary.

Percent change in nonfarm employment, March 2006-March 2007 not seasonally adjusted data



Contact Information:

Telephone: (215) 597-3282
Fax: (215) 861-5720
Internet Address: www.bls.gov/ro3/
Email: BLSinfoPhiladelphia@bls.gov

Mailing Address:

U.S. Department of Labor
Bureau of Labor Statistics
The Curtis Center - Suite 610E
170 South Independence Mall West
Philadelphia, PA 19106

The Ocean City, N.J. Metropolitan Statistical Area (MSA) includes Cape May County.